

SENATE BILL NO. 187

BY SENATOR LONG

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AN ACT

To amend and reenact R.S. 47:6026(E)(1), relative to the Cane River Heritage Area Development Zone; to extend the tax credit provided within the zone to January 1, 2014; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:6026(E)(1) is hereby amended and reenacted to read as follows:
§6026. Cane River Heritage Tax Credit

* * *

E.(1) On and after January 1, ~~2012~~ **2014**, no new applications to receive tax exemptions or credits pursuant to this Section shall be approved by the department. However, a business which, prior to January 1, ~~2012~~ **2014**, has been approved by the department to receive tax exemptions or credits under this Section shall continue to receive such tax benefits pursuant to the terms of its agreement with the state of Louisiana as long as the business retains its eligibility.

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PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____