

2015 Regular Session

SENATE BILL NO. 187

BY SENATOR CLAITOR

TAX/TAXATION. Limits the alternative fuel tax credit to qualified clean-burning motor vehicle fuel property purchased and installed, or new motor vehicles purchased at retail, before July 1, 2015. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 47:6035(A), relative to tax credits; to terminate the tax credit for
3 conversion of vehicles to alternative fuel usage; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 47:6035(A) is hereby amended and reenacted to read as follows:

6 §6035. Tax credit for conversion of vehicles to alternative fuel usage

7 A. The intent of this Section is to provide an incentive to persons or
8 corporations to invest in qualified clean-burning motor vehicle fuel property. Any
9 person or corporation purchasing such property as specified in this Section shall be
10 allowed a credit against income tax liability as determined pursuant to Subsection
11 C of this Section **only for qualified clean-burning motor vehicle fuel property**
12 **purchased and installed, or new motor vehicles purchased at retail, before July**
13 **1, 2015. No further credits shall be allowed on and after July 1, 2015.**

14 * * *

15 Section 2. This Act shall become effective upon signature by the governor or, if not
16 signed by the governor, upon expiration of the time for bills to become law without signature
17 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

