

SENATE BILL NO. 184

BY SENATOR N. GAUTREAUX

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AN ACT

To enact R.S. 30:136(D), relative to the State Mineral and Energy Board; to provide relative to the disposition of certain funds payable to the state as the lessor of certain mineral leases; to provide for reimbursement of certain monies to the Mineral and Energy Operation Fund; to provide terms and conditions; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 30:136(D) is hereby enacted to read as follows:

§136. Funds, disposition and appropriation of; penalties

* * *

D. Of revenues received in each fiscal year by the state through judgments or settlements, even if a civil action is not commenced, resulting from underpayment to the state of severance taxes, royalty payments, bonus payments, rentals, shut-in payments or other sums payable to the state as lessor under the terms of a valid mineral lease, an amount equal to the actual costs expended from the Mineral and Energy Operation Fund and any attorney fees incurred shall be deposited into the Mineral and Energy Operation Fund.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____