SLS 20RS-231 **ORIGINAL** 

2020 Regular Session

SENATE BILL NO. 144

BY SENATOR JOHNS

1

MOTOR VEHICLES. Increases the documentation fee allowed to be charged between an automobile dealer and customer. (8/1/20)

AN ACT

2	To amend and reenact R.S. 6:969.18(A)(2)(a), relative to the Louisiana Motor Vehicle Sales
3	Finance Act; to increase the documentation and compliance fee authorized to be
4	collected by a motor vehicle seller; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 6:969.18(A)(2)(a) is hereby amended and reenacted to read to read
7	as follows:
8	§969.18. Documentation and compliance fees; notary fees; transfer of equity and
9	other fees; disclosure
10	A.
11	* * *
12	(2)(a) The seller, who may also be an extender of credit, may, in connection
13	with any retail sale, including but not limited to a retail installment transaction,
14	charge a fee for credit investigation, compliance with federal and state law,
15	preparation of the documents necessary to perfect or satisfy a lien upon the objects
16	sold, and any other functions incidental to the titling of the retail sale. The maximum
17	amount permitted to be charged shall be two hundred four hundred twenty-five

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dollars. 1

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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Xavier I. Alexander.

## **DIGEST**

SB 144 Original

2020 Regular Session

Johns

Present law provides that a motor vehicle seller, who also may be an extender of credit, may charge a fee for credit investigation, compliance with federal or state law, preparation of documents, and any other functions incidental to the titling of the retail sale. Further provides that the maximum permitted amount is \$200.

Proposed law changes the maximum fee permitted to be charged pursuant to present law from \$200 to \$425.

Effective August 1, 2020.

(Amends R.S. 6:969.18(A)(2)(a))