

2020 Regular Session

SENATE BILL NO. 144

BY SENATOR JOHNS

MOTOR VEHICLES. Increases the documentation fee allowed to be charged between an automobile dealer and customer. (8/1/20)

1 AN ACT

2 To amend and reenact R.S. 6:969.18(A)(2)(a), relative to the Louisiana Motor Vehicle Sales
3 Finance Act; to increase the documentation and compliance fee authorized to be
4 collected by a motor vehicle seller; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 6:969.18(A)(2)(a) is hereby amended and reenacted to read to read
7 as follows:

8 §969.18. Documentation and compliance fees; notary fees; transfer of equity and
9 other fees; disclosure

10 A.

11 * * *

12 (2)(a) The seller, who may also be an extender of credit, may, in connection
13 with any retail sale, including but not limited to a retail installment transaction,
14 charge a fee for credit investigation, compliance with federal and state law,
15 preparation of the documents necessary to perfect or satisfy a lien upon the objects
16 sold, and any other functions incidental to the titling of the retail sale. The maximum
17 amount permitted to be charged shall be ~~two hundred~~ four hundred twenty-five

