

2016 Regular Session

SENATE BILL NO. 13

BY SENATOR PEACOCK

MUNICIPAL EMPLOYEE RET. Provides for the commissioner of administration and the treasurer to be voting members of the board of trustees. (6/30/16)

1 AN ACT

2 To amend and reenact R.S. 11:1821(B), relative to the Municipal Employees' Retirement  
3 System; to provide relative to the voting power of the board of trustees; to provide  
4 for an effective date; and to provide for related matters.

5 Notice of intention to introduce this Act has been published.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 11:1821(B) is hereby amended and reenacted to read as follows:  
8 §1821. Board of trustees; membership; term of office; oath of office; compensation;  
9 voting power; vacancies

10 \* \* \*

11 B. The board shall be composed of eleven trustees as follows:

12 (1) Three active and contributing members of the system each of whom is an  
13 elected official elected to office in accordance with the Louisiana Election Code and  
14 has at least ten years of creditable service.

15 (2) Three active and contributing members of the system who are not elected  
16 officials elected to office in accordance with the Louisiana Election Code, each of  
17 whom has at least ten years of creditable service.

1 (3) The president of the Louisiana Municipal Association, who shall serve as  
2 an ex officio member during his tenure, or his designee.

3 (4) The chairman of the Senate Committee on Retirement, who shall serve  
4 as a voting ex officio member, or his designee.

5 (5) The chairman of the House Committee on Retirement, who shall serve as  
6 a voting ex officio member, or his designee.

7 (6) The commissioner of administration, who shall ~~be a nonvoting member~~  
8 **serve as a voting ex officio member**, or his designee.

9 (7) The state treasurer, who shall ~~be a nonvoting member~~ **serve as a voting**  
10 **ex officio member**, or his designee.

11 \* \* \*

12 Section 2. This Act shall become effective on June 30, 2016; if vetoed by the  
13 governor and subsequently approved by the legislature, this act shall become effective on  
14 June 30, 2016, or on the day following such approval by the legislature, whichever is later.

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The original instrument and the following digest, which constitutes no part  
of the legislative instrument, were prepared by Margaret M. Corley.

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DIGEST

SB 13 Engrossed

2016 Regular Session

Peacock

Present law provides for the composition of the eleven-member board of trustees for the Municipal Employees' Retirement System (MERS). Provides for the voting power of the board members. Specifies that two of the ex officio members, the commissioner of administration and the state treasurer, are nonvoting members.

Proposed law provides that the commissioner of administration, the state treasurer, and their designees, shall serve as voting members on the MERS board of trustees.

Effective June 30, 2016.

(Amends R.S. 11:1821(B))