

Regular Session, 2010

SENATE BILL NO. 115

BY SENATOR LONG

INSURANCE POLICIES. Provides for the cancellation and renewal of commercial automobile insurance policies. (8/15/10)

1 AN ACT
2 To amend and reenact R.S. 22:1267(A), relative to commercial insurance; to provide with
3 respect to the cancellation and renewal of commercial automobile insurance policies;
4 and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:1267(A) is hereby amended and reenacted to read as follows:

7 §1267. Commercial insurance; cancellation and renewal

8 A. This Section shall apply to commercial property insurance policies,
9 commercial automobile insurance policies, and commercial multi-peril insurance
10 policies; ~~workers' compensation insurance, professional errors and omissions~~
11 policies, **and** commercial liability insurance policies, other than aviation and
12 employers' liability insurance policies. It shall not apply to reinsurance, excess and
13 surplus lines insurance, residual market risks, multistate location risks, policies
14 subject to retrospective rating plans, excess or umbrella policies, and such other
15 policies that are exempted by the commissioner of insurance.

16 * * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Horne.

DIGEST

Present law applies to commercial property insurance policies, commercial multi-peril insurance policies, workers' compensation insurance, professional errors and omissions policies and commercial liability insurance policies.

Proposed law retains present law and includes commercial automobile insurance policies.

Effective August 15, 2010.

(Amends R.S. 22:1267(A))