

SENATE BILL NO. 11

BY SENATOR GUILLORY

1 AN ACT

2 To enact R.S. 11:1902(30) and (31), relative to the Parochial Employees' Retirement
3 System; to provide for definitions; to provide for an effective date; and to provide
4 for related matters.

5 Notice of intention to introduce this Act has been published.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 11:1902(30) and (31) are hereby enacted to read as follows:

8 §1902. Definitions

9 As used in this Chapter, the following words and phrases shall have the
10 following meanings, unless a different meaning is plainly required by context:

11 * * *

12 **(30) "Tier 1" means the benefit structure applicable to members hired**
13 **prior to January 1, 2007.**

14 **(31) "Tier 2" means the benefit structure applicable to members hired**
15 **on or after January 1, 2007.**

16 Section 2. This Act shall become effective on June 30, 2012; if vetoed by the
17 governor and subsequently approved by the legislature, this Act shall become effective on
18 June 30, 2012, or on the day following such approval by the legislature, whichever is later.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____