

Regular Session, 2013

SENATE BILL NO. 102

BY SENATOR BUFFINGTON

TAX EXEMPTIONS. Provides exemptions from sales and use tax levied for certain VEGF inhibitors and certain complex biologics. (7/1/13)

1 AN ACT

2 To enact R.S. 47:337.10(P), relative to certain sales and use taxes; to exempt certain
3 inhibitors and complex biologics from payment of the taxes; and to provide for
4 related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:337.10(P) is hereby enacted to read as follows:

7 §337.10. Optional exclusions and exemptions

8 * * *

9 P.(1) Except as provided in Paragraph (2) of this Subsection, the
10 following medications shall be exempt from the sales and use tax of any political
11 subdivision in the state:

12 (a) Vaso-endothelial growth factor, known as VEGF inhibitors, including
13 but not limited to Visudyne and Macugen.

14 (b) Complex biologics such as monoclonal antibodies, including but not
15 limited to Infliximab.

16 (2) The provisions of Paragraph (1) of this Subsection shall not apply to
17 sales and use taxes levied by a parish governing authority, school board, or

1 **sheriff of any parish until after July 1, 2014.**

2 Section 2. This Act shall become effective on July 1, 2013; if vetoed by the governor
3 and subsequently approved by the legislature, this Act shall become effective on July 1,
4 2013, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Danielle Doiron.

DIGEST

Proposed law exempts from the sales and use tax of any political subdivision in the state the following items:

- (1) Vaso-endothelial growth factor, known as VEGF inhibitors, including but not limited to Visudyne and Macugen.
- (2) Complex biologics such as monoclonal antibodies, including but not limited to Infliximab.

Proposed law does not apply to sales and use taxes levied by a parish governing authority, school board, or sheriff of any parish until after July 1, 2014.

Effective July 1, 2013.

(Enacts R.S. 47:337.10(P))