SLS 23RS-296 **ORIGINAL**

2023 Regular Session

SENATE BILL NO. 101

BY SENATOR CORTEZ

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING. Provides for the distribution of funds from the Lafayette Parish Visitor Enterprise Fund. (7/1/23)

AN ACT

To amend and reenact R.S. 47:302.18(B), relative to disposition of certain collections in Lafayette Parish; to provide for the use of monies in the fund; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:302.18(B) is hereby amended and reenacted to read as follows:

§302.18. Disposition of certain collections in Lafayette Parish

* * *

B. The monies in that fund deposited pursuant to this Section shall be subject to annual appropriation by the legislature and shall be used for planning, development, and capital improvements at or adjacent to the Cajundome ~~site and operating costs of the Cajundome~~. For the purposes of this Section, "capital improvements" shall mean expenditures for acquiring lands, buildings, equipment, or other permanent properties, or for their construction, preservation, development, or permanent improvement, or for payment of principal, interest, or premium, if any, and other obligations incident to the issuance, security, and payment of bonds or other evidences of indebtedness associated therewith.

Coding: Words which are ~~struck through~~ are deletions from existing law; words in **boldface type and underscored** are additions.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Tracy Sabina Sudduth.

DIGEST

SB 101 Original 2023 Regular Session Cortez

Present law provides that the sales tax imposed in Lafayette Parish shall be credited to the Bond Security and Redemption Fund and after all indebtedness has been paid the remainder of the funds shall be allocated to the Lafayette Parish Visitor Enterprise Fund.

Present law provides the monies in the Lafayette Parish Visitor Enterprise Fund shall be subject to annual appropriation by the legislature and provides for certain allocations.

Present law provides that monies in the fund shall be used for planning, development, and capital improvements at or adjacent to the Cajundome and operating costs of the Cajundome.

Proposed law provides that monies in the fund shall be used only for planning, development, and capital improvements at or adjacent to the Cajundome.

Effective July 1, 2023.

(Amends R.S. 47:302.18(B))

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