

SENATE BILL NO. 101

BY SENATOR MORRELL AND REPRESENTATIVE TALBOT

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24

AN ACT

To amend and reenact R.S. 47:6007(B)(8) and (D)(5), relative to motion picture investor tax credits; to provide for verification of the payroll portion of production expenditures; to require information to be provided by the Louisiana Workforce Commission; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:6007(B)(8) and (D)(5) is hereby amended and reenacted to read as follows:

§6007. Motion picture investor tax credit

\* \* \*

B. Definitions. For the purposes of this Section:

\* \* \*

(8) "Payroll" means all salary, wages, and other compensation, including benefits paid to an employee for services relating to a state-certified production and taxable in this state **as verified by the office through the use of information which may be provided to them upon request by the office from the Louisiana Workforce Commission, or the Department of Revenue. Any information so furnished shall be considered and held confidential and privileged by the Department of Economic Development.** However, "payroll" for purposes of the additional tax credit for Louisiana-resident payroll shall exclude any portion of an individual salary in excess of one million dollars.

\* \* \*

D. Certification and administration

\* \* \*

1                   (5) A motion picture production company applying for the additional credit  
2                   for the employment of Louisiana residents must remit a schedule to the Department  
3                   of Revenue, in a machine-sensible format approved by the secretary of the  
4                   Department of Revenue, that includes the following information: the names of all  
5                   persons who received salary, wages, or other compensation for services performed  
6                   in Louisiana in connection with the state-certified production, and the address,  
7                   taxpayer identification number, permanent address of, and the amount of  
8                   compensation for services performed in Louisiana received by each such person.  
9                   Such information shall be verified by the office through the use of information  
10                  which may be provided to them upon request by the office from the Louisiana  
11                  Workforce Commission or the Department of Revenue.

\* \* \*

13                  Section 2. This Act shall become effective on July 1, 2015; if vetoed by the governor  
14                  and subsequently approved by the legislature, this Act shall become effective on July 1,  
15                  2015, or on the day following such approval by the legislature, whichever is later.

\_\_\_\_\_  
PRESIDENT OF THE SENATE

\_\_\_\_\_  
SPEAKER OF THE HOUSE OF REPRESENTATIVES

\_\_\_\_\_  
GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_