



1           WHEREAS, in the event of hyperinflation, depression, or other economic calamity  
2 related to the breakdown of the Federal Reserve System, for which this state is not prepared,  
3 Louisiana's governmental finances and private economy will be thrown into chaos, with  
4 gravely detrimental effects upon the lives, health, and property of Louisiana's citizens; and

5           WHEREAS, the adoption of a currency to serve as an alternative to the currency  
6 distributed by the Federal Reserve System in the event of a disruption or failure of the  
7 Federal Reserve System is a policy which should be examined by each state for the  
8 protection of its citizens; and

9           WHEREAS, the issues surrounding the potential adoption of an alternative currency  
10 are complex and would require a level of study which would be challenging within a Regular  
11 Session of the Legislature.

12           THEREFORE, the Legislature of Louisiana does hereby urge and request the House  
13 Committee on Ways and Means and House Committee on Commerce to study the issues  
14 surrounding the potential adoption of silver and gold coinage issued by the federal  
15 government as legal tender in Louisiana and to report findings and recommendations to the  
16 House of Representatives by February 1, 2013.

17           BE IT FURTHER RESOLVED that the committee studies shall be completed by  
18 January 1, 2013. The chairmen of the committees shall issue a either a joint report or  
19 individual report of findings and recommendations generated as a result of the studies. The  
20 report shall be provided to each member of the House of Representatives.

---

#### DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

Cromer

HSR No. 5

Urges and requests the House Committee on Ways and Means and House Committee on Commerce to study the issues surrounding the potential adoption of silver and gold coinage issued by the federal government as legal tender in La.