HLS 23RS-2761 ORIGINAL

2023 Regular Session

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HOUSE STUDY REQUEST NO. 4

BY REPRESENTATIVE KNOX

COMMITTEE STUDIES: Requests a study relative to the creation of an economic development district in the Lafitte Greenway corridor in the city of New Orleans

A STUDY REQUEST

2	To the House Committee on Municipal, Parochial and Cultural Affairs to study potential
3	revenues that could be generated by establishing an economic development district
4	in the Lafitte Greenway corridor in the city of New Orleans and to report its findings
5	to the House of Representatives not later than November 15, 2023.
6	WHEREAS, the Legislature of Louisiana authorizes the creation of Economic
7	Development Districts; and
8	WHEREAS, such a district can be a powerful tool for investing in the development
9	of sources of recurring revenue and a key driver of equitable economic development in a
10	particular community with unique assets; and
11	WHEREAS, revenues derived from the developments cultivated by economic
12	development districts can be used to fund needed investments in flood mitigation,
13	stormwater management, small business support, affordable housing, workforce
14	development, open space maintenance, and bicycle and pedestrian infrastructure; and
15	WHEREAS, the city of New Orleans' Plan for Generational Economic
16	Transformation calls for economic development districts to be created as a source of local
17	strategies for achieving overarching city goals such as housing affordability, economic
18	development, transit, services, and infrastructure resilience; and
19	WHEREAS, the city of New Orleans' Plan for Generational Economic
20	Transformation proposes a district for the Lafitte Greenway corridor, bounded by North

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1 Rampart, Bienville, City Park Avenue, Canal Boulevard, Weiblen Place, General Diaz

- 2 Street, and Orleans Avenue; and
- WHEREAS, the Alignment of Public Incentives for Strategic Outcomes report to the
- 4 city of New Orleans, published in 2018, found that the establishment in 2011 of a tax
- 5 increment financing strategy within one-fourth mile of the Lafitte Greenway would have
- 6 generated eighteen million dollars over a fifteen-year period.
- 7 THEREFORE the House of Representatives of the Legislature of Louisiana requests
- 8 the House Committee on Municipal, Parochial and Cultural Affairs to study potential
- 9 revenues that could be generated by establishing an economic development district in the
- 10 Lafitte Greenway corridor in the city of New Orleans and to report its findings to the House
- of Representatives not later than November 15, 2023.

## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HSR 4 Original

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Knox

Requests the House Committee on Municipal, Parochial and Cultural Affairs to study potential revenues that could be generated by establishing an economic development district in the Lafitte Greenway corridor in the city of New Orleans and to report its findings to the House of Representatives not later than Nov. 15, 2023.