

2015 Regular Session

HOUSE STUDY REQUEST NO. 1

BY REPRESENTATIVES HARRISON AND PEARSON

RETIREMENT/FUNDING: Requests the House Committee on Retirement to meet and study the process of funding retirement benefits for elementary and secondary education employees and to investigate potential improvements to such process

1 A STUDY REQUEST

2 To the House Committee on Retirement to study the process of funding retirement benefits
3 for elementary and secondary education employees and to investigate potential
4 improvements to such process and to report its findings to the House of
5 Representatives prior to the convening of the 2016 Regular Session of the
6 Legislature of Louisiana.

7 WHEREAS, the State Board of Elementary and Secondary Education is responsible
8 for developing the minimum foundation program formula and for allocating the monies
9 appropriated each year pursuant to such formula in order to provide a minimum funding
10 level for elementary and secondary public education; and

11 WHEREAS, retirement costs are a component part of education funding, including
12 amounts intended to liquidate the Initial Unfunded Accrued Liability of the Teachers'
13 Retirement System of Louisiana; and with the expansion of charter schools which do not
14 have to participate in the Teachers' Retirement System, the full amount of Initial Unfunded
15 Accrued Liability payments must be borne by traditional public schools; and

16 WHEREAS, there may be a more effective mechanism for funding some or all
17 retirement costs associated with elementary and secondary education.

18 THEREFORE, the House of Representatives of the Legislature of Louisiana requests
19 the House Committee on Retirement to study the process of funding retirement benefits for
20 elementary and secondary education employees and to investigate potential improvements

1 to such process and to report its findings to the House of Representatives prior to the
2 convening of the 2016 Regular Session of the Legislature of Louisiana.

DIGEST

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HSR 1 Original

2015 Regular Session

Harrison

Requests the House Committee on Retirement to study the process of funding retirement benefits for elementary and secondary education employees and to investigate potential improvements to such process and to report its findings to the House of Representatives prior to the 2016 R. S.