



1 the state actually collected approximately eight billion seven hundred eighty million dollars  
2 in revenue from the state's individual and corporate income tax, sales tax, corporation  
3 franchise tax, severance tax, petroleum products taxes, and other tax categories and granted  
4 approximately six and one-half billion dollars in tax preferences in the form of exemptions,  
5 deductions, exclusions, credits, refunds, and rebates; and

6 WHEREAS, individuals and businesses in this state seek equity in Louisiana's laws  
7 concerning revenue measures and budgetary priorities; and

8 WHEREAS, a current review of state revenue derived from individuals and  
9 corporations could assist in determining revenue equity and budgetary priorities.

10 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby  
11 urge and request the chairman of the House Committee on Ways and Means and the  
12 chairman of the Senate Committee on Revenue and Fiscal Affairs to establish a joint  
13 subcommittee composed of three members of each respective committee to do the following:

14 (1) Determine one or more generally accepted, effective economic models to be used  
15 to determine the economic impact of a tax preference expenditure.

16 (2) Use the economic model or models to establish criteria for the identification of  
17 low-performing or antiquated tax preference expenditures, based on the cost of the tax  
18 preference expenditure compared to the revenue gained by the state, the revenue gained by  
19 local governments, and the overall economic impact of the tax preference expenditure in  
20 terms of the number of jobs created by recipients of the tax preference expenditure and direct  
21 economic activity through the economy.

22 (3) Identify the low-performing or antiquated tax preference expenditures.

23 (4) Recommend the temporary or permanent reduction or elimination of the  
24 identified low-performing or antiquated tax expenditures.

25 BE IT FURTHER RESOLVED that the Senate and House fiscal divisions staffs,  
26 Legislative Fiscal Office, legislative auditor, the Department of Economic Development,  
27 and the Department of Revenue shall provide any necessary support to carry out the purpose  
28 of this Concurrent Resolution.

29 BE IT FURTHER RESOLVED that the joint subcommittee shall convene no later  
30 than August 1, 2022, and report findings and recommendations to the chairman of the House

1 Committee on Ways and Means, the chairman of the Senate Committee on Revenue and  
2 Fiscal Affairs, the speaker of the House of Representatives, and the president of the Senate  
3 no later than February 1, 2023.

4 BE IT FURTHER RESOLVED that the chairman of the House Committee on Ways  
5 and Means shall call the first meeting of the joint subcommittee, and, at such meeting, the  
6 members of the joint subcommittee shall select a member of the joint subcommittee to serve  
7 as its chairman and shall select any other officers deemed necessary by the joint  
8 subcommittee.

---

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HCR 72 Engrossed

2022 Regular Session

Romero

Requests the chairman of the House Committee on Ways and Means and the chairman of the Senate Committee on Revenue and Fiscal Affairs to establish a joint subcommittee composed of three members of each respective committee to review laws with respect to La.'s exemptions, deductions, exclusions, credits, rebates, and other tax preference expenditures, identify the low-performing or antiquated tax preference expenditures, and make recommendations for the temporary or permanent reduction or elimination of such low-performing or antiquated tax preference expenditures, and to report its findings and recommendations prior to the 2023 R.S.