HLS 20RS-1344 ORIGINAL

2020 Regular Session

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HOUSE CONCURRENT RESOLUTION NO. 40

BY REPRESENTATIVES WRIGHT AND DAVIS

TAX: Directs the Dept. of Revenue to develop data on the projected impact the COVID-19 pandemic will have on Louisiana business revenue in 2020 and on net operating loss carry forward tax deductions for future tax filings

A CONCURRENT RESOLUTION

2	To direct the Department of Revenue to develop and make public data on the projected
3	impact of the COVID-19 pandemic on Louisiana business revenue in 2020 and on
4	net operating loss carry forward deductions for future tax filings.
5	WHEREAS, the Department of Revenue has the resources and staff necessary to
6	accurately and comprehensively track and develop data for the projected financial impact
7	the COVID-19 pandemic will have on Louisiana businesses; and
8	WHEREAS, the fiscal impact of the unprecedented pandemic on Louisiana
9	businesses is anticipated to be severe and could subject businesses to significant economic
10	losses; and
11	WHEREAS, providing businesses with information about the projected economic
12	impact of the COVID-19 pandemic will allow for better financial planning and economic
13	recovery.
14	THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
15	direct the Department of Revenue to develop and make public data on the projected impact
16	of the COVID-19 pandemic on Louisiana business revenue in 2020 and on net operating loss
17	carry forward deductions for future tax filings.
18	BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
19	Department of Revenue.

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## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 40 Original

2020 Regular Session

Wright

Directs the Dept. of Revenue to develop and make public data on the projected impact of the COVID-19 pandemic on La. business revenue in 2020 and on net operating loss carry forward deductions for future tax filings.