

1 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
2 establish the Title Insurance Committee to study land title search periods provided by R.S.
3 22:512(17)(b)(vi)(gg) relative to the required search periods of mortgage and conveyance
4 records for the issuance of policies of title insurance in the state of Louisiana and to develop
5 recommendations to facilitate adequate safeguards for the issuance of policies of title
6 insurance, while ensuring that the process is efficient and does not cause unnecessary
7 expense or delay.

8 BE IT FURTHER RESOLVED that the committee shall consist of the following
9 persons:

10 (1) Three persons appointed by the Louisiana Land Title Association. One person
11 shall be an attorney; one person shall be an underwriter; and one person shall be a licensed
12 real estate agent.

13 (2) One person appointed by the chairman of the House Committee on Civil Law
14 and Procedure.

15 (3) One person appointed by the chairman of the House Committee on Insurance.

16 (4) One person appointed by the chairman of the Senate Committee on Judiciary A.

17 (5) One person appointed by the Louisiana Clerks of Court Association.

18 (6) One person appointed by the Louisiana Assessors' Association.

19 (7) One person appointed by the Louisiana State Bar Association.

20 (8) One person appointed by the Louisiana Bankers Association.

21 (9) One person appointed by the Louisiana State Law Institute.

22 (10) One person appointed by the chairman of the Senate Committee on Insurance.

23 (11) One person appointed by the Louisiana REALTORS.

24 (12) One person appointed by the Louisiana Association of Independent Land Title
25 Agents.

26 BE IT FURTHER RESOLVED that, to the extent practicable, the committee shall
27 be comprised of members who are geographically representative of all portions of the state.

28 BE IT FURTHER RESOLVED that the designation of membership set forth in this
29 Resolution shall be submitted to the chairman of the House Committee on Civil Law and
30 Procedure prior to July 31, 2013.

1 BE IT FURTHER RESOLVED that the committee shall meet upon the call of the
2 chairman of the House Committee on Civil Law and Procedure or his appointee prior to
3 August 15, 2013, and at its first meeting, the committee shall select a chairman and vice
4 chairman from among its members.

5 BE IT FURTHER RESOLVED that the members of the Title Insurance Committee
6 shall serve without compensation.

7 BE IT FURTHER RESOLVED that the committee shall submit a report to the
8 legislature no later than February 1, 2014.

9 BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted
10 to the Louisiana Land Title Association, the House Committee on Civil Law and Procedure,
11 the House Committee on Insurance, the Senate Committee on Judiciary A, the Louisiana
12 Clerks of Court Association, the Louisiana Assessors' Association, the Louisiana State Bar
13 Association, the Louisiana Bankers Association, the Senate Committee on Insurance, the
14 Louisiana REALTORS, the Louisiana Association of Independent Land Title Agents, and
15 the Louisiana State Law Institute.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE