

Regular Session, 2010

HOUSE BILL NO. 965

BY REPRESENTATIVE WADDELL

ECONOMIC DEVELOP/DEPT: Requires the Department of Economic Development to include certain details about pending mega-project deals on its website

1 AN ACT

2 To enact R.S. 51:2366, relative to the Louisiana Mega-Project Development Fund; to require
3 the Department of Economic Development to publish on its website information
4 regarding potential mega-projects, including the potential location and nature of the
5 business being subsidized; to provide a definition; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 51:2366 is hereby enacted to read as follows:

8 §2366. Accountability requirements

9 The Department of Economic Development shall publish on its website
10 information on each pending mega-project, including, at a minimum, the parishes
11 being considered for location and the nature of the business being subsidized. For
12 the purposes of this Section, pending mega-projects are those that are in the active
13 planning or development phase or those that have been assigned a code name but
14 have yet to be approved.

15 Section 2. This Act shall become effective January 1, 2011.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Waddell

HB No. 965

Abstract: Requires the Dept. of Economic Development to include certain information regarding mega-projects on its website.

Proposed law provides that the Dept. of Economic Development must publish on its website information about mega-projects, specifically, information pertaining to the potential location and the nature of the business being subsidized. Also, defines "pending mega-projects" as those that are in the active planning or development phase or those that have been assigned a code name but have yet to be approved.

Effective Jan. 1, 2011.

(Adds R.S. 51:2366)