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**DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Tucker

HB No. 931

**Abstract:** Permits the legislature to establish a defined contribution plan for members of state retirement systems hired on or after Jan. 1, 2011.

Present constitution provides for retirement and survivor's benefits for public employees and officials, including public school employees. Provides that membership in a retirement system for employees of the public educational system or for officials and employees of the state, its agencies, and its political subdivisions shall be a contractual relationship between employee and employer. Provides that the state shall guarantee benefits payable to a member of a state retirement system.

The state retirement systems are:

- (1) The La. State Employees' Retirement System.
- (2) The Teachers' Retirement System of La.
- (3) The La. School Employees' Retirement System.
- (4) The State Police Pension and Retirement System.

Proposed constitutional amendment retains present constitution but authorizes the legislature to establish a defined contribution plan for members of state retirement systems hired on or after Jan. 1, 2011, in which case present constitution's guarantee of benefits shall not apply.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 2, 2010.

(Amends Const. Art. X, §§ 29(A) and (B); Adds Const. Art. X, § 29(F))