

2022 Regular Session

HOUSE BILL NO. 905

BY REPRESENTATIVE GREGORY MILLER

1 AN ACT

2 To amend and reenact Code of Civil Procedure Article 4614, relative to partition of co-
3 owned property; to provide relative to purchase by a co-owner; to provide for credit
4 for property interest in property; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. Code of Civil Procedure Article 4614 is hereby amended and reenacted
7 to read as follows:

8 Art. 4614. Purchase by co-owner of property or interest sold

9 A. Any property or interest ~~therein~~ in the property sold to effect a partition,
10 whether by licitation or by private sale, may be purchased by a co-owner.

11 B. If a property or interest in the property is purchased by a co-owner, the
12 co-owner shall be credited for his share of the property or interest in the property.
13 The co-owner shall have his share deducted from the purchase price of the property
14 or interest in the property prior to payment.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____