

Regular Session, 2011

HOUSE BILL NO. 88

BY REPRESENTATIVE ARNOLD AND SENATOR MICHOT

TAX CREDITS: Repeals the deadline to apply for tax credits or rebates under the La. Quality Jobs Program

1 AN ACT

2 To repeal R.S. 51:2461, relative to the Louisiana Quality Jobs Program Act; to repeal the
3 deadline to apply for tax credits or rebates under the Louisiana Quality Jobs
4 Program.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 51:2461 is hereby repealed in its entirety.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Arnold

HB No. 88

Abstract: Repeals the deadline to apply for tax credits or rebates under the La. Quality Jobs Program.

Present law provides that, on and after Jan. 1, 2012, no new applications to receive incentive tax credits or rebates under the La. Quality Jobs Program shall be approved by the Dept. of Economic Development. However, an employer which, prior to Jan. 1, 2012, has been approved by the department to receive incentive tax credits or rebates under the program shall continue to receive tax credits or rebates pursuant to the terms of its agreement with the state of La. as long as the employer retains its eligibility.

Proposed law repeals present law.

(Repeals R.S. 51:2461)