

2020 Second Extraordinary Session

HOUSE BILL NO. 88

BY REPRESENTATIVE DUPLESSIS

UNEMPLOYMENT COMP: Provides relative to the unemployment trust fund (Item #8)

1 AN ACT

2 To amend and reenact R.S. 23:1474(I) and 1592(E), relative to unemployment

3 compensation; to provide with respect to the unemployment trust fund balance range;

4 to increase the maximum weekly benefit amount; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 23:1474(I) and 1592(E) are hereby amended and reenacted to read  
7 as follows:

8 §1474. Administrator; Revenue Estimating Conference; "wages"; weekly benefit  
9 amounts

10 \* \* \*

11 I. The following table shall be applied by the administrator subsequent to his  
12 determination of comparative balance and applied trust fund balance range, in  
13 compliance with this Section:

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Procedure	Applied Trust Fund Balance Range	Maximum Dollar Amount of "wages" under R.S. 23:1474	Formula for Computation of Benefits	Maximum Weekly Benefit Amount
1	Less than seven hundred fifty million dollars	Eight thousand five hundred dollars	Apply R.S. 23:1592 without seven percent discount under R.S. 23:1592(D) then multiply by 1.05 and then multiply such amount by 1.03	<del>Two</del> <u>Three</u> hundred twenty-one dollars
2	Equal to or greater than seven hundred fifty million dollars but less than one billion one hundred fifty million dollars	Seven thousand seven hundred dollars	Apply R.S. 23:1592 without seven percent discount under R.S. 23:1592(C) and without five percent discount under R.S. 23:1592(D), then multiply such amount by 1.05 and then multiply such amount by 1.15	<del>Two</del> <u>Three</u> hundred forty-seven dollars
3	Equal to or greater than one billion one hundred fifty million dollars but less than one billion four hundred million dollars	Seven thousand dollars	Apply R.S. 23:1592 without seven percent discount under R.S. 23:1592(C) and without five percent discount under R.S. 23:1592(D), then multiply such amount by 1.05 and then multiply such amount by 1.20	<del>Two</del> <u>Three</u> hundred fifty-eight dollars
4	Greater than one billion four hundred million dollars	Seven thousand dollars	Apply R.S. 23:1592 without seven percent discount under R.S. 23:1592(C) and without five percent discount under R.S. 23:1592(D), then multiply such amount by 1.05 and then multiply such amount by 1.32	<del>Two</del> <u>Three</u> hundred eighty-four dollars

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CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

