

2018 Regular Session

HOUSE BILL NO. 788

BY REPRESENTATIVE JONES

TAX/PROPERTY: Provides relative to sales of property adjudicated to a local government for nonpayment of property taxes

1 AN ACT

2 To enact R.S. 47:2202.1, relative to tax sales of adjudicated property; to provide relative to
3 bids and costs if tax sales are managed by a private entity; and to provide for related
4 matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:2202.1 is hereby enacted to read as follows:

7 §2202.1. Sales managed by private entities

8 If a political subdivision contracts with a private entity for the management
9 and operation of selling property pursuant to this Part, the costs and charges of the
10 private entity shall not increase the minimum bid or sale price of a lot or parcel by
11 more than one hundred dollars, and the entity shall not retain more than one hundred
12 dollars from the sale price of any lot or parcel.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 788 Original

2018 Regular Session

Jones

Abstract: Limits the amount charged by a private company that contracts with a local government to sell adjudicated property.

Present law provides relative to the sale of property adjudicated to a local government for nonpayment of taxes. Provides relative to minimum bids and sale prices regarding such property.

Proposed law provides that if a political subdivision contracts with a private entity for the management and operation of selling property pursuant to present law, the costs and charges of the private entity shall not increase the minimum bid or sale price for a lot or parcel by more than \$100, and the entity shall not retain more than \$100 from the sale price of any lot or parcel.

(Adds R.S. 47:2202.1)