

Regular Session, 2010

HOUSE BILL NO. 707

BY REPRESENTATIVE HOFFMANN

REAL ESTATE/APPRAISERS: Establishes fees for licensure as a real estate appraisal management company

1 AN ACT

2 To enact R.S. 37:3415.10, relative to real estate appraisal management companies; to
3 establish an application fee for licensure as a real estate management company; to
4 establish a fee for renewal of a real estate management company license; to establish
5 delinquent renewal fees; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 37:3415.10 is hereby enacted to read as follows:

8 §3415.10. Fees

9 The board shall charge and collect fees not in excess of the following:

10	<u>(1) License application fee</u>	<u>\$1,500.00</u>
11	<u>(2) License renewal fee</u>	<u>\$500.00</u>
12	<u>(3) Delinquent renewal fee:</u>	
13	<u>January 1 - February 15</u>	<u>\$150.00</u>
14	<u>February 16 - June 30</u>	<u>\$300.00</u>

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Hoffmann

HB No. 707

Abstract: Establishes an application fee, renewal fee, and delinquent renewal fees for licensure as a real estate appraisal management company.

Present law provides that it shall be unlawful for a person, corporation, partnership, sole proprietorship, subsidiary, unit, or any other business entity to directly or indirectly engage or attempt to engage in business as an appraisal management company, to directly or indirectly engage or attempt to perform appraisal management services, or to advertise or hold itself out as engaging in or conducting business as an appraisal management company without first obtaining a license issued by the La. Real Estate Appraisers Board.

Proposed law authorizes the board to charge and collect fees for a real estate appraisal management company license not in excess of the following:

(1)	License application fee	\$1,500.00
(2)	License renewal fee	\$500.00
(3)	Delinquent renewal fee:	
	January 1 - February 15	\$150.00
	February 16 - June 30	\$300.00

(Adds R.S. 37:3415.10)