

Regular Session, 2010

HOUSE BILL NO. 706

BY REPRESENTATIVE ABRAMSON

1 AN ACT

2 To enact R.S. 22:2302(E) and (F), relative to the Louisiana Citizens Property Insurance  
3 Corporation; to require such corporation to provide certain information to applicants  
4 for coverage; to require the corporation to provide a disclosure statement with each  
5 policy issued; to require the corporation to write business with licensed managing  
6 general agencies; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:2302(E) and (F) are hereby enacted to read as follows:

9 §2302. Eligibility; application

10 \* \* \*

11 E. The corporation shall include a disclosure statement with each application  
12 and policy which notifies the policyholder that they may obtain a list of insurance  
13 producers and insurance companies that may be able to write their insurance  
14 coverage in the private insurance market. This disclosure shall be on a separate page  
15 from the policy and shall be distinctly labeled in fourteen point or larger type size.  
16 The disclosure shall include a description of the specific method of accessing the  
17 Louisiana Department of Insurance website including the website address. The  
18 disclosure shall also include a list, from the website of the Department of Insurance,  
19 of the insurance companies referenced above.

1                    F. The corporation shall be required to write business with properly licensed  
2                    general agencies operated by insurance companies who write business through  
3                    exclusive insurance producers.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_