

Regular Session, 2010

HOUSE BILL NO. 706

BY REPRESENTATIVE ABRAMSON

INSURANCE/PROPERTY: Provides relative to application to the La. Citizens Property Insurance Corporation for coverage and issuance and renewal of a policy by such corporation

1 AN ACT

2 To amend and reenact R.S. 22:2302(A), relative to the Louisiana Citizens Property
3 Insurance Corporation; to require such corporation to provide certain information to
4 applicants for coverage; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:2302(A) is hereby amended and reenacted to read as follows:

7 §2302. Eligibility; application

8 A. Any person having an insurable interest in insurable property and who has
9 been denied coverage by one or more insurers authorized to write property insurance
10 in this state is entitled to apply to the corporation, directly or through a
11 representative, for such coverage through the Coastal Plan or the FAIR Plan, and for
12 an inspection of the property. Every such application shall be submitted on forms
13 prescribed by the governing board of the corporation and on file with the
14 commissioner of insurance which clearly states that the corporation is an insurer of
15 last resort. Every application form shall require that the applicant disclose each
16 insurance carrier or carriers who denied property insurance coverage to the applicant.

17 Every application form shall:

18 (1) Require a disclosure that the applicant may obtain a list of insurance
19 producers and insurance companies that may be able to write his insurance coverage
20 in the private insurance market.

