## ACT No. 1022

HOUSE BILL NO. 703

## BY REPRESENTATIVE ST. GERMAIN

1	AN ACT
2	To authorize and provide for the transfer or lease of certain state property in Iberville Parish
3	to Savoie Industries, L.L.C., from the division of administration; and to provide for
4	related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. The commissioner of the division of administration, notwithstanding any
7	other provision of law to the contrary, is hereby authorized and empowered to convey,
8	transfer, assign, lease, excluding mineral rights, and deliver any interest the state may have
9	to the following described property to Savoie Industries, L.L.C.:
10 11	Certain tracts of land being located in the Parish of Iberville in Sections 34 & 35 of T11S, R13E and in Section 22 of T12S, R13E and being described as follows:
12 13 14 15 16	Tract of Pedro Sanchez, 61.38 acres, being Lots 7 and 8 of Section 34, T11S, R13E, Iberville Parish; and Lot 8 of Section 35,T11S, R13E, and a tract in Section 22, T-12-S, R-13-E, Iberville Parish. The above tracts being bound North, South, East and West by property or Savoie Industries, L.L.C. and contains approximately 163.00 acres more or less.
17 18 19 20	Mineral Reservation: The mineral rights are herein reserved unto The Dow Chemical Company its heirs, successors and assigns, under the same terms and conditions as provided in that certain act duly recorded at COB 327 under Entry No. 189 in the Conveyance records for the Parish of Iberville.
21 22 23 24 25 26 27 28	Acquisition: It being the same property acquired by the State of Louisiana from the Dow Chemical Company on December 9, 1981 and duly recorded at COB 327 under Entry No, 189 in the Conveyance records for the Parish of Iberville. It further being the same properties acquired by Dow Chemical Company from Schwing Lumber and Shingle Company, Incorporated by an Act dated December 27, 1956 and duly recorded at COB 135 under Entry No. 112 in the Conveyance records for the Parish of Iberville. With said Act Subject to an Act of Correction filed at COB 150 under Entry No. 373-A in the Conveyance records for the Parish of Iberville.
29	Section 2. The commissioner of the division of administration, on behalf of the state
30	of Louisiana, is hereby authorized to enter into such agreements, covenants, conditions, and
31	stipulations and to execute such documents as are necessary to properly effectuate any
32	conveyance, transfer, assignment, lease, or delivery of title, excluding mineral rights, to the

property described in Section 1 herein, and as more specifically described in any such agreements entered into and documents executed by and between the commissioner of the division of administration and Savoie Industries, L.L.C., in exchange of consideration proportionate to the appraised value of the property.

Section 3. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided in Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: