

2020 Regular Session

HOUSE BILL NO. 696

BY REPRESENTATIVE DUPLESSIS

LEASES: To extend the maximum term for a lease or sublease entered into by the Office Facilities Corporation and to remove legislative oversight for certain leases

1 AN ACT

2 To amend and reenact R.S. 39:1798.6(A)(2)(b), relative to the nonprofit corporation  
3 established pursuant to R.S. 39:1798.3, to provide relative to the maximum term of  
4 certain contracts entered into by the entity; to provide relative to oversight of certain  
5 contracts entered into by the entity; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:1798.6(A)(2)(b) is hereby amended and reenacted to read as  
8 follows:

9 §1798.6. Powers

10 A. In addition to the powers granted it by the General Nonprofit Corporation  
11 Law, Title 12 of the Louisiana Revised Statutes of 1950, the corporation shall have  
12 power to undertake any project, to provide for the financing thereof, and in  
13 connection therewith:

14 \* \* \*

15 (2)

16 \* \* \*

17 (b) To enter into, and to execute such agreements, covenants, conditions, and  
18 contracts as are necessary to properly effectuate leases or subleases by the Office  
19 Facilities Corporation, ~~for a period not to exceed twenty years,~~ of portions of the  
20 property located in the First Municipal District of the City of New Orleans, Parish

