

ACT No. 350

2015 Regular Session

HOUSE BILL NO. 692

BY REPRESENTATIVE ROBIDEAUX

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AN ACT

To amend and reenact R.S. 9:154(D)(3) and to enact R.S. 9:154(D)(5), relative to presumptions of abandonment of unclaimed property; to provide for the indication of an owner's interest in property presumed abandoned; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 9:154(D)(3) is hereby amended and reenacted and R.S. 9:154(D)(5) is hereby enacted to read as follows:

§154. Presumptions of abandonment

* * *

D. An indication of an owner's interest in property includes the following:

* * *

(3) The making of a deposit to or withdrawal from a bank account, including any one-time or recurring automatic clearing house transaction, or any other electronic transaction that is owner-directed or otherwise authorized by the account owner.

* * *

(5) The accessing of a deposit account by the owner through the website or other restricted electronic access point of the banking or financial organization.

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Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
2 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____