

2022 Regular Session

HOUSE BILL NO. 673

BY REPRESENTATIVE JORDAN

INSURANCE/HEALTH: Provides relative to the regulation of pharmacy benefit managers

1 AN ACT

2 To amend and reenact R.S. 40:2869(D) and (E) and to enact R.S. 40:2869(A)(21) through
3 (25), relative to pharmacy benefit managers; to provide for the pharmacy benefit
4 manager monitoring advisory council; to provide for membership; to provide for
5 technical changes; to provide for effectiveness; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 40:2869(D) and (E) are hereby amended and reenacted and R.S.
8 40:2869(A)(21) through (25) are hereby enacted to read as follows:

9 §2869. Pharmacy benefit manager monitoring advisory council; membership;
10 functions

11 A. There is hereby created a pharmacy benefit manager monitoring advisory
12 council, referred to hereafter in this Chapter as the "advisory council", that shall
13 consist of the following members, each of whom may appoint a designee:

14 * * *

15 (21) The governor.

16 (22) The chairman of the House Committee on Insurance.

17 (23) The chairman of the Senate Committee on Insurance.

18 (24) The chairman of the House Committee on Health and Welfare.

19 (25) The chairman of the Senate Committee on Health and Welfare.

20 * * *

1 D. The advisory council shall provide monitoring of pharmacy benefit
2 managers in Louisiana to advise the legislature, commissioner of insurance, and
3 Board of Pharmacy on the most effective and efficient manner of regulation of
4 pharmacy benefit managers to ensure the protection of the public. Any licensed
5 pharmacy benefit manager operating in the state of Louisiana shall provide full
6 cooperation with the advisory council on matters including but not limited to those
7 set forth in Subsection E of this Section.

8 E. The advisory council shall advise on matters ~~that include but are~~ including
9 but not limited to the licensure and regulation of pharmacy benefit managers set forth
10 in Title 22, Title 37, and Title 40 of the Louisiana Revised Statutes of 1950,
11 applicable rules and regulations of state agencies, and federal laws or rules relative
12 to pharmacy benefit managers.

13 Section 2. This Act shall become effective upon signature by the governor or, if not
14 signed by the governor, upon expiration of the time for bills to become law without signature
15 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
16 vetoed by the governor and subsequently approved by the legislature, this Act shall become
17 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 673 Engrossed

2022 Regular Session

Jordan

Abstract: Provides for membership of the pharmacy benefit manager monitoring advisory council and provides for technical changes.

Present law provides for the pharmacy benefit manager monitoring advisory council and provides for membership, functions, and matters for the council to advise the commissioner of insurance and the board of pharmacy relative to the regulation of pharmacy benefit managers.

Proposed law adds the governor, the chairman of the House Committee on Insurance, the chairman of the House Committee on Health and Welfare, the chairman of the Senate Committee on Health and Welfare, and the chairman of the Senate Committee on Insurance to the pharmacy benefit manager monitoring advisory council, provides for technical changes, and otherwise retains present law.

Effective upon governor's signature or lapse of time for gubernatorial action.

(Amends R.S. 40:2869(D) and (E); Adds R.S. 40:2869(A)(21)-(25))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Health and Welfare to the original bill:

1. Add the chairmen of the House and Senate committees on insurance and the chairmen of the House and Senate committees on health and welfare to the pharmacy benefit manager monitoring advisory council.
2. Add an effective date.
3. Make technical changes.