Regular Session, 2010

HOUSE BILL NO. 645

BY REPRESENTATIVES ABRAMSON AND TIM BURNS

ENROLLED

ACT No. 196

1	AN ACT
2	To amend and reenact R.S. 9:5647, relative to powers of attorney; to clarify the application
3	of the five-year prescriptive period for actions to set aside certain recorded
4	documents; to provide for retroactive application; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 9:5647 is hereby amended and reenacted to read as follows:
7	§5647. Power of attorney; action to set aside under certain conditions
8	A. Any action to set aside a document or instrument on the ground that the
9	party executing the document or instrument under authority of a power of attorney
10	was without authority to do so, or that the power of attorney was not valid, is
11	prescribed by five years, beginning from the date on which the document or
12	instrument is recorded in the conveyance records, or the mortgage records if
13	appropriate. Nothing contained in this Section shall be construed to limit or
14	prescribe any action or proceeding which may arise between a principal and the
15	person acting under authority of a power of attorney. The prescription established
16	herein shall not become final and complete as to any document or instrument
17	executed prior to one year from August 15, 2008.
18	B. The prescriptive period established by Subsection A of this Section shall
19	be retroactive and shall apply to all such documents whether recorded prior to or
20	after August 15, 2008; however, as to any documents recorded prior to August 15,
21	2008, as to which prescription has not already run and become final, this the
22	prescriptive period established by Subsection A of this Section shall not become final
23	and complete until ten years from the date the document was recorded or August 15,
24	2013, whichever occurs first.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

- 1 Section 2. This Act is declared to be remedial, curative, and procedural and therefore
- 2 is to be applied prospectively and retroactively to August 15, 2008.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____

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