

2016 Regular Session

HOUSE BILL NO. 621

BY REPRESENTATIVE IVEY

LEGISLATIVE AUDITOR: Provides relative to the legislative auditor's access to information held by entities that provide services to public retirement systems

1 AN ACT

2 To amend and reenact R.S. 24:513(C)(1), relative to the authority of the legislative auditor;
3 to provide relative to the legislative auditor's access to information pertaining to
4 public retirement systems; to provide for access by representatives of the auditor; to
5 provide for access to records of entities that provide services to public retirement
6 systems; to provide relative to confidentiality; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 24:513(C)(1) is hereby amended and reenacted to read as follows:

9 §513. Powers and duties of legislative auditor; audit reports as public records;
10 assistance and opinions of attorney general; frequency of audits; subpoena
11 power

12 * * *

13 C.(1) The legislative auditor shall have authority to evaluate on a continuing
14 basis all aspects of any state, municipal, or parochial retirement system, funded in
15 whole or in part out of public funds, as to its actuarial soundness. The legislative
16 auditor shall make periodic detailed reports, both to the legislature and the governor,
17 specifically setting forth his findings as to the actuarial soundness of such retirement
18 systems. In conducting such evaluations or any audit pursuant to R.S.
19 11:2260(A)(9)(b), the legislative auditor and any designated agent of the auditor
20 shall have complete access to all books, records, documents, and accounts of ~~said~~ the
21 retirement system and any participating employer thereof and to all books, records,

