

ACT No. 123

2016 Regular Session

HOUSE BILL NO. 612

BY REPRESENTATIVE TALBOT

1 AN ACT

2 To amend and reenact R.S. 22:366, relative to vehicle mechanical breakdown insurers; to
3 allow such insurers to file certain audited statements in lieu of an audited financial
4 statement; to provide for the auditing of submitted statements; and to provide for
5 related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:366 is hereby amended and reenacted to read as follows:

8 §366. Annual Reports

9 By June first of each year, every vehicle mechanical breakdown insurer shall
10 file with the commissioner an audited financial statement, audited consolidated
11 financial statements with the consolidating schedule, or such other financial
12 statements deemed acceptable by the commissioner for the immediately preceding
13 year ending December thirty-first. The financial statement submitted shall be
14 audited by a certified public accounting firm which is acceptable to the
15 commissioner. The commissioner may determine and require that additional
16 information be submitted with the audited financial statements.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____