

2016 Regular Session

HOUSE BILL NO. 608

BY REPRESENTATIVE ADAMS

TAX COMMISSION, STATE: Increases the fee imposed by the Louisiana Tax Commission for the mandated assessment of public service properties

1 AN ACT

2 To amend and reenact R.S. 47:1838(1), relative to fees levied by the Louisiana Tax
3 Commission; to increase the rate of the fee for the assessment of public service
4 properties for a certain period of time; to provide for an effective date; and to provide
5 for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:1838(1) is hereby amended and reenacted to read as follows:

8 §1838. Fees

9 The tax commission is hereby authorized on an interim basis for the period
10 beginning on July 1, 2014, and ending on June 30, 2018, to levy and collect the
11 following fees in connection with services performed by the commission:

12 (1) A fee for the assessment of public service properties, ~~at the rate of one-~~
13 ~~hundredth of one percent of the assessed value of such properties~~ to be paid by each
14 public service property which pays ad valorem taxes: at the following rates:

15 (a) For the period beginning on July 1, 2014, and ending on June 30, 2016,
16 one hundredth of one percent of the assessed value of the property.

17 (b) For the period beginning on July 1, 2016, and ending on June 30, 2018,
18 four hundredths of one percent of the assessed value of the property.

19 * * *

- 1 Section 2. This Act shall become effective on July 1, 2016; if vetoed by the governor
2 and subsequently approved by the legislature, this Act shall become effective on July 1,
3 2016, or on the day following such approval by the legislature, whichever is later.
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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 608 Reengrossed

2016 Regular Session

Adams

Abstract: Increases the rate of the fee the La. Tax Commission is authorized to levy on the assessment of public service properties.

Present law authorizes the La. Tax Commission to levy fees from July 1, 2014, through June 30, 2018, for the assessment of public service properties, insurance companies, and financial institutions. Authorizes the fee for the assessment of public service properties at a rate of 1/100 of 1% of the assessed value of such properties.

Proposed law increases the rate of the fee for the assessment of public service properties from 1/100 of 1% to 4/100 of 1% of the assessed value of such properties from July 1, 2016, through June 30, 2018.

Effective July 1, 2016.

(Amends R.S. 47:1838(1))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Increase the fee for the assessment of public service properties from 1/100 of 1% to 4/10 of 1%.

The House Floor Amendments to the engrossed bill:

1. Change the rate increase from 4/10 of 1% to 4/100 of 1% from July 1, 2016, through June 30, 2018.