

2022 Regular Session

HOUSE BILL NO. 604

BY REPRESENTATIVE DAVIS

1 AN ACT

2 To amend and reenact R.S. 32:705(B)(3) and (4) and 707(D)(1)(a) and (J)(1)(c)(introductory
3 paragraph) and R.S. 47:303(B)(2) and to enact R.S. 32:705(B)(5), relative to the
4 transfer of ownership of a vehicle; to provide for the delivery of a certificate to a
5 purchaser; to provide for application for certificates of title; to provide for vendor
6 title responsibilities; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 32:705(B)(3) and (4) and 707(D)(1)(a) and (J)(1)(c)(introductory
9 paragraph) are hereby amended and reenacted and R.S. 32:705(B)(5) is hereby enacted to
10 read as follows:

11 §705. Delivery of certificate to purchaser of vehicle

12 * * *

13 B. For purposes of this Section, an "endorsement" means one of the
14 following:

15 * * *

16 (3) The signature of the seller if the certificate of title or other document
17 transferring ownership to an insurance company is for a motor vehicle which is
18 subject to an insurance settlement or has been declared a total loss by that insurance
19 company.

20 (4) The signature of the seller if the certificate of title or other document is
21 transferring ownership to a dealer licensed by the Louisiana Motor Vehicle

1 Commission or Louisiana Used Motor Vehicle Commission, or when transferring
2 ownership from a licensed dealer to a purchaser.

3 ~~(4)~~ (5) The signature of the seller in the presence of an authorized officer, as
4 defined in R.S. 32:702~~(17)~~(2), who shall verify the identity of the seller and who
5 shall subscribe his name as a witness thereon, when the seller is transferring
6 ownership to a purchaser who is granting a security interest in the vehicle to the
7 federally insured financial institution that is making a secured loan to the purchaser.

8 * * *

9 §707. Application for certificates of title; exception; salvage title; antique vehicles;
10 reconstructed title

11 * * *

12 D.(1)

13 * * *

14 (a) A proper bill of sale, or ~~sworn~~ statement of ownership, or a ~~duly certified~~
15 copy thereof, or such other evidence of ownership as the commissioner may in his
16 discretion require; or

17 * * *

18 J.(1)

19 * * *

20 (c) A ~~sworn~~ statement in the form prescribed by the Department of Public
21 Safety and Corrections, office of motor vehicles, which states that:

22 * * *

23 Section 2. R.S. 47:303(B)(2) is hereby amended and reenacted to read as follows:

24 §303. Collection

25 * * *

26 B.

27 * * *

28 (2) Every vendor of such a vehicle shall furnish to the purchaser at the time
29 of sale a ~~notarized~~ statement showing the serial number, ~~motor number~~, type, year,
30 and model of the vehicle sold, the total sales price, any allowance for and a

1 description of any vehicle taken in trade, and the total cash difference paid or to be
 2 paid by the purchaser between the vehicles purchased and traded in and the sales or
 3 use tax to be paid, along with such other information as the collector of revenue may
 4 by regulation require. All labor parts, accessories, and other equipment which are
 5 attached to the vehicle at the time of sale and which are included in the sale price are
 6 to be considered a part of the vehicle.

7 * * *

8 Section 3. The provisions of this Act that amend R. S. 32:707(D)(1)(a) and
 9 (J)(1)(c)(introductory paragraph) and R.S. 47:303(B)(2) shall be effective January 1, 2023.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____