

2022 Regular Session

HOUSE BILL NO. 604

BY REPRESENTATIVE DAVIS

MOTOR VEHICLES: Provides for the transfer of ownership of a vehicle to an insurer

1 AN ACT

2 To amend and reenact R.S. 32:705(B)(3), relative to the transfer of ownership of a vehicle;
3 and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 32:705(B)(3) is hereby amended and reenacted to read as follows:

6 §705. Delivery of certificate to purchaser of vehicle

7 * * *

8 B. For purposes of this Section, an "endorsement" means one of the
9 following:

10 * * *

11 (3) The signature of the seller if the certificate of title or other document
12 transferring ownership to an insurance company is for a motor vehicle which is
13 subject to an insurance settlement or has been declared a total loss by that insurance
14 company.

15 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 604 Reengrossed

2022 Regular Session

Davis

Abstract: Provides for the transfer of ownership of a vehicle to an insurer.

Present law, in pertinent part, defines "endorsement" as the signature of a seller if the certificate of title or other document transferring ownership to an insurance company is for a motor vehicle which has been declared a total loss by that insurance company.

Proposed law modifies present law to include the signature of a seller if the certificate of title or other document transferring ownership to an insurance company is for a motor vehicle which is the subject of an insurance settlement.

(Amends R.S. 32:705(B)(3))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Transportation, Highways and Public Works to the original bill:

1. Make technical changes.
2. Modify the meaning of "endorsement" in present law to include the signature of a seller if the certificate of title or other document transferring ownership to an insurance company is for a motor vehicle which is the subject of an insurance settlement.

The House Floor Amendments to the engrossed bill:

1. Make technical changes.
2. Remove a provision that provides that a transfer of ownership of a vehicle to an insurer, resulting from the settlement of a total loss claim, does not require a notarized signature on the vehicle's certificate of title.
3. Remove a provision that provides that supporting documents required for a transfer of ownership of a vehicle to an insurer, resulting from the settlement of a total loss claim, does not require a notarized signature, if signed electronically at a National Institute of Standards (NIST) Level 2 or higher authentication.