

Regular Session, 2011

HOUSE BILL NO. 593

BY REPRESENTATIVE JANE SMITH

TAX CREDITS: Extends the deadline for applications to receive tax credits or rebates under the La. Quality Jobs Program

1 AN ACT

2 To amend and reenact R.S. 51:2461, relative to tax credits and rebates; to extend the
3 deadline for applications for tax credits and rebates under the Louisiana Quality Jobs
4 Program; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 51:2461 is hereby amended and reenacted to read as follows:

7 §2461. Application deadline

8 On and after January 1, ~~2012~~ 2018, no new applications to receive incentive
9 tax credits or rebates under this Chapter shall be approved by the Department of
10 Economic Development. However, an employer which, prior to January 1, ~~2012~~
11 2018, has been approved by the department to receive incentive tax credits or rebates
12 under the program shall continue to receive tax credits or rebates pursuant to the
13 terms of its agreement with the state of Louisiana as long as the employer retains its
14 eligibility.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Jane Smith

HB No. 593

Abstract: Extends the deadline for applications for tax credits and rebates under the La. Quality Jobs Program from Jan. 1, 2012, to Jan. 1, 2018.

Present law provides for the La. Quality Jobs Program, through which eligible businesses may receive tax credits and rebates. The deadline for applications for participation in the program is Jan. 1, 2012.

Proposed law retains present law and extends the deadline from Jan. 1, 2012, to Jan. 1, 2018.

(Amends R.S. 51:2461)