

2020 Regular Session

HOUSE BILL NO. 586

BY REPRESENTATIVE BRASS

MOTOR VEHICLES: Authorizes the use of electronic signatures when transferring certificates of title in certain situations

1 AN ACT

2 To amend and reenact R.S. 32:705(B)(4)(a) and to enact R.S. 32:705(B)(5), relative to
3 delivery of certificates to the purchaser of a vehicle; to authorize electronic
4 signatures when transferring certificates of title under certain circumstances; and to
5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 32:705(B)(4)(a) is hereby amended and reenacted and R.S.
8 32:705(B)(5) is hereby enacted to read as follows:

9 §705. Delivery of certificate to purchaser of vehicle

10 * * *

11 B. For purposes of this Section, an "endorsement" means one of the
12 following:

13 * * *

14 (4)(a) The signature of the seller in the presence of an authorized officer, as
15 defined in R.S. 32:702~~(17)~~(2), who shall verify the identity of the seller and who
16 shall subscribe his name as a witness thereon, when the seller is transferring
17 ownership to a purchaser who is granting a security interest in the vehicle to the
18 federally insured financial institution that is making a secured loan to the purchaser.

19 * * *

1 (5) The electronic signature of the insured for the purpose of transferring
2 certificates of title when a vehicle has been declared a total loss and is encumbered
3 by a lien.

4 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 586 Original

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Brass

Abstract: Authorizes the use of electronic signatures when transferring certificates of title once a vehicle has been declared a total loss and is encumbered by a lien.

Present law defines "endorsement" by providing acceptable means of approving the delivery of a certificate of title.

Proposed law expands the definition of "endorsement" to include electronic signatures of an insured for the purpose of transferring certificates of title when a vehicle has been declared a total loss and is encumbered by a lien.

(Amends R.S. 32:705(B)(4)(a); Adds R.S. 32:705(B)(5))