

Regular Session, 2012

ACT No. 749

HOUSE BILL NO. 585

BY REPRESENTATIVE ST. GERMAIN

1 AN ACT

2 To amend and reenact R.S. 32:863.2(B), relative to notification of the cancellation or
3 issuance of security; to provide relative to security provider late fees; to authorize the
4 deputy secretary of public safety services of the Department of Public Safety and
5 Corrections to waive the fee in certain circumstances; and to provide for related
6 matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 32:863.2(B) is hereby amended and reenacted to read as follows:

9 §863.2. Notification of the cancellation or issuance of security; penalties; database
10 development

11 * * *

12 B. When a security provider does not provide the ~~secretary~~ deputy secretary
13 of public safety services of the Department of Public Safety and Corrections with the
14 information required by this Section within the time limits set forth in this Section,
15 the insurance company, sales representative or agent, state treasurer, or other
16 provider shall pay a late fee of not more than fifty dollars per policy, bond, or
17 deposit, or other security item concerning which information is not supplied. If the
18 security provider has reported this information for a policy, bond, deposit, or other
19 security item for a commercial motor vehicle in an untimely manner, the deputy
20 secretary shall impose the late fee unless the deputy secretary determines that the
21 security provider made a good faith effort to comply with these requirements but the
22 delay was caused by circumstances outside the security provider's control. All fees

1 collected under this Subsection shall be deposited in the Bond Security and
2 Redemption Fund as provided in R.S. 32:853(B)(2).

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____