ACT No. 651

HOUSE BILL NO. 56

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BY REPRESENTATIVES LEGER AND BAGNERIS

2	To amend and reenact R.S. $11:3384(A)(2)$, $(B)(2)$, and $(D)(2)$ and $3386(B)$ and to enact R.S.
3	11:3384(A)(3), (B)(3), and (D)(3), relative to new members of the Firefighters'
4	Pension and Relief Fund in the city of New Orleans; to provide relative to retirement
5	eligibility and benefits for such members; to provide relative to benefits for
6	beneficiaries and survivors of certain such members; and to provide for related
7	matters.
8	Notice of intention to introduce this Act has been published
9	as provided by Article III, Section 13 and Article X, Section
10	29(C) of the Constitution of Louisiana.
11	Be it enacted by the Legislature of Louisiana:
12	Section 1. R.S. 11:3384(A)(2), (B)(2), and (D)(2) and 3386(B) are hereby amended
13	and reenacted and R.S. 11:3384(A)(3), (B)(3), and (D)(3) are hereby enacted to read as
14	follows:
15	§3384. Firefighters employed after December 31, 1967; computation of benefits
16	A.
17	* * *
18	(2) Any firefighter who enters the employ of the fire department on or after
19	January 1, 2015, and before August 15, 2016, who has reached the age of fifty-two
20	years, who has not less than twelve years of service in the fire department, and who
21	is a contributing member of this system may retire upon his written application to the
22	board setting forth at what time he desires to be retired, if at the time so specified for
23	his retirement he meets the requirements as provided in this Section.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

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1	(3) Any firefighter who enters the employ of the fire department on or after
2	August 15, 2016, who has reached retirement age as defined in 42 U.S.C. 416(1)(1),
3	hereinafter in this Part referred to as full retirement age, less ten years, who has not
4	less than twelve years of service in the fire department, and who is a contributing
5	member of this system may retire upon his written application to the board setting
6	forth at what time he desires to be retired, if at the time so specified for his
7	retirement he meets the requirements provided in this Section.
8	B.
9	* * *
10	(2) A firefighter who enters the employ of the fire department on or after
11	January 1, 2015, and before August 15, 2016, shall receive a retirement benefit equal
12	to two and three quarters three-quarters percent of his average compensation, based
13	on the five highest consecutive years of employment, multiplied by the number of
14	years of creditable service. The service benefits of such firefighters shall not exceed
15	one hundred percent of the average compensation earned during any five highest
16	average consecutive years of service preceding retirement.
17	(3) A firefighter who enters the employ of the fire department on or after
18	August 15, 2016, shall receive a retirement benefit equal to two and one-half percent
19	of his average compensation, based on the five highest consecutive years of
20	employment, multiplied by the number of years of creditable service. The service
21	benefits of such firefighters shall not exceed one hundred percent of the average
22	compensation earned during any five highest average consecutive years of service
23	preceding retirement.
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25	D.

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(2) Any member who enters the employ of the fire department on or after January 1, 2015, and before August 15, 2016, whose withdrawal from service occurs prior to the attainment of fifty-two years of age and who shall at such time have completed at least twelve years of creditable service shall remain a member of the

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retirement system, and in such case said the member shall receive a service retirement beginning when he attains fifty-two years of age.

(3)(a) Any member who enters the employ of the fire department on or after August 15, 2016, whose withdrawal from service occurs prior to the attainment of the full retirement age, less ten years and who at that time has completed at least twelve years of creditable service shall remain a member of the retirement system and receive a service retirement calculated as provided in Paragraph (B)(3) of this Section beginning when he attains the full retirement age, less ten years.

(b) If a member with twelve years of creditable service dies after withdrawal from service but prior to attaining the full retirement age, less ten years, his widow, child or children, or estate, as applicable, shall receive his accumulated contributions in a lump sum with interest credited thereto. If a member receiving benefits pursuant to Subparagraph (a) of this Paragraph dies, his spouse and children shall receive a benefit as provided in R.S. 11:3386(B)(2).

* * *

§3386. Vested rights and benefits

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B.(1) Any member who enters the employ of the fire department on or after January 1, 2015, and before August 15, 2016, whose withdrawal from service occurs prior to the attainment of fifty-two years of age and who shall at such time have completed at least twelve years but less than twenty years of creditable service shall remain a member of the pension and relief fund, and, in such a case, said member shall receive a service retirement benefit beginning when he attains fifty-two years of age, provided such member has not withdrawn his accumulated contributions. The retirement benefit to be paid shall be two and one-half percent of average compensation during the best year of service preceding the date of withdrawal from service for each year of credited service. If the member dies after withdrawal from service but prior to attaining age fifty-two but having twelve years credited service, his widow, child or children, or estate, as applicable, shall be entitled to receive his accumulated contributions in a lump sum with interest credited thereto.

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(2) If the member receiving benefits under this Subsection or R.S.

11:3384(D)(3)(a) dies, his surviving widow shall receive the minimum benefit as set

forth in R.S. 11:3383. If the member receiving benefits under this Subsection <u>or R.S.</u>

4 <u>11:3384(D)(3)(a)</u> dies leaving a widow and children under the age of eighteen, then

the widow and children under eighteen years of age shall receive the minimum

benefit as set forth in R.S. 11:3383 equally divided between them. When the

children of the member attain the age of eighteen or become married while receiving

benefits under this Subsection, the benefits they are receiving shall be paid to the

widow of the member.

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Section 2. This Act shall become effective on August 15, 2016.

SPEAKER OF THE HOUSE OF REPRESENTATIVES	
PRESIDENT OF THE SENATE	
COVEDNOD OF THE STATE OF LOUISIANA	

APPROVED: _____