

2015 Regular Session

HOUSE BILL NO. 56

BY REPRESENTATIVE HOFFMANN

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RETIREMENT/DISTRICT ATTY: Provides relative to modification of employer contribution rates by the board of trustees of the District Attorneys' Retirement System

1 AN ACT

2 To enact R.S. 11:105(A)(7) and (E), 106(A)(5) and (D), 107(A)(6) and (C), and 107.1(A)(6)
3 and (I), relative to the District Attorneys' Retirement System; to authorize the board
4 of trustees of the system to modify employer contribution rates in certain
5 circumstances; to require promulgation of rules for such modification; to establish
6 a funding deposit account within the system; and to provide for related matters.

7 Notice of intention to introduce this Act has been published
8 as provided by Article X, Section 29(C) of the Constitution
9 of Louisiana.

10 Be it enacted by the Legislature of Louisiana:

11 Section 1. R.S. 11:105(A)(7) and (E), 106(A)(5) and (D), 107(A)(6) and (C), and
12 107.1(A)(6) and (I) are hereby enacted to read as follows:

13 §105. Employer contributions; maintaining rates

14 A. The provisions of this Section shall apply to the following statewide
15 public retirement systems or funds, hereinafter referred to in this Section as
16 "systems":

17 * * *

18 (7) The District Attorneys' Retirement System.

19 * * *

Present law (R.S. 11:107.1) establishes a "Funding Deposit Account" in certain statewide systems, such as Assessors', Clerks of Court, Municipal Employees', and Registrars of Voters. Funds collected pursuant to present law in excess of minimum required employer contribution rates are collected in this account and may be used by the board of trustees of the system for the following purposes:

- (1) To reduce system UAL.
- (2) To reduce employer contribution rates.

Proposed law establishes a Funding Deposit Account within DARS and requires any use of such account funds pursuant to proposed law to be done by rule adopted in accordance with the Administrative Procedure Act. Otherwise retains present law.

Effective June 30, 2015.

(Adds R.S. 11:105(A)(7) and (E), 106(A)(5) and (D), 107(A)(6) and (C), and 107.1(A)(6) and (I))