

ACT No. 96

Regular Session, 2010

HOUSE BILL NO. 547

BY REPRESENTATIVE ARNOLD

1 AN ACT

2 To enact R.S. 9:3530(G), relative to fees charged on a consumer credit transaction; to
3 authorize a federally insured depository institution to charge fees on consumer credit
4 transactions; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 9:3530(G) is hereby enacted to read as follows:

7 §3530. Fees; origination; notary, documentation; over-the-credit-limit fee

8 * * *

9 G. Notwithstanding the limitations set in this Section or any other law to the
10 contrary, a federally insured depository institution entering into a consumer credit
11 transaction as defined in R.S. 9:3516(13) may contract for and receive the types of
12 fees provided for in Subsections A, C, and D of this Section in any amount agreed
13 to in a written agreement signed by the consumer. Fees charged under this
14 Subsection by a federally insured depository institution shall not be considered loan
15 finance charges or credit service charges under this Chapter.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____