Regular Session, 2012

ACT No. 264

HOUSE BILL NO. 545

BY REPRESENTATIVE PEARSON

1   AN ACT

2 To enact R.S. 33:2957 and R.S. 46:1073.1, relative to hospital service districts and certain

3   hospitals; to authorize and provide relative to investments of hospital service

4   districts, including certain hospitals; to provide for limitations and procedures; and

5   to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7   Section 1. R.S. 33:2957 is hereby enacted to read as follows:

8   §2957. Investments of hospital service districts

9   Any hospital service district may invest its funds as provided by R.S.

10   46:1073.1, except as provided therein.

11   Section 2. R.S. 46:1073.1 is hereby enacted to read as follows:

12   §1073.1. Hospital service districts; investments

13   A. Notwithstanding any provision of law to the contrary, a hospital service

14   district may invest its funds as provided by law for investment of funds of the

15   Louisiana State Employees Retirement System, including but not limited to R.S.

16   11:263; however, any such investment may be made only in compliance with rules

17   and regulations established by the hospital service district commission and in

18   compliance with the provisions of R.S. 11:263 and any other law which provides for

19   investments in which funds of the Louisiana State Employees Retirement System

20   may be invested.

21   B. This Section shall be applicable to a hospital service district as defined

22   in R.S. 46:1072, other than a hospital owned by the state.

1   Section 3. This Act shall become effective on July 1, 2012; if vetoed by the governor

2   and subsequently approved by the legislature, this Act shall become effective on July 1,

3   2012, or on the day following such approval by the legislature, whichever is later.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored
are additions.