ACT No. 273

HOUSE BILL NO. 545

BY REPRESENTATIVE WRIGHT

1	AN ACT
2	To amend and reenact R.S. 22:821(B)(29), 1551(A) and (B), the heading of Subpart B of
3	Part I of Chapter 5 of Title 22 of the Louisiana Revised Statutes of 1950, R.S.
4	22:1573(B), 1574(A)(4),1581(B)(1), 1808.2(C)(6) and (E), and 1808.6(A) and (B)
5	and to repeal R.S. 22:513(B)(6), 1545(C), 1546(A)(4), 1571, 1808.2(C)(1) through
6	(5), and 1808.3(A)(4), relative to prelicensing requirements for insurance producers
7	and bail enforcement agents; to repeal the prelicensing requirement for certain
8	persons; to provide for an effective date; and to provide for related matters.
9	Be it enacted by the Legislature of Louisiana:
10	Section 1. R.S. 22:821(B)(29), 1551(A) and (B), the heading of Subpart B of Part
1	I of Chapter 5 of Title 22 of the Louisiana Revised Statutes of 1950, R.S. 22:1573(B),
12	1574(A)(4),1581(B)(1), 1808.2(C)(6) and (E), and 1808.6(A) and (B) are hereby amended
13	and reenacted to read as follows:
14	§821. Fees
15	* * *
16	B. The commissioner shall collect the following fees in advance:
17	* * *
18	(29) For prelicensing or continuing education.
19	* * *

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§1551. Exemption from examination

A. An individual who applies for an insurance producer license in this state who was previously licensed for the same lines of authority in another state shall not be required to complete any prelicensing education or an examination. This exemption is available only if the person is currently licensed in that state or if the application is received within ninety days of the cancellation of the applicant's previous license and if the prior state issues a certification that, at the time of cancellation, the applicant was in good standing in that state or the state's Producer Database records, maintained by the National Association of Insurance Commissioners, its affiliates or subsidiaries, indicate that the producer is or was licensed in good standing for the line of authority requested.

B. A person licensed as an insurance producer in another state who moves to this state shall make application within ninety days of establishing legal residence to become a resident licensee pursuant to R.S. 22:1546. No prelicensing education or examination shall be required of that person to obtain any line of authority previously held in the prior state except where the commissioner of insurance determines otherwise by regulation.

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SUBPART B. PRELICENSE AND CONTINUING EDUCATION EDUCATIONAL

20 PROGRAMS

§1573. Continuing education requirements

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B. The commissioner shall promulgate rules and regulations setting forth guidelines and requirements for the content and conduct of continuing education programs and for the procedure for approval of a continuing education program. The commissioner shall also promulgate rules and regulations specifying the qualifications which each instructor in an approved continuing education program shall possess. All such rules and regulations promulgated by the commissioner shall be promulgated pursuant to the provisions of the Administrative Procedure Act. The

HB NO. 545 **ENROLLED** 1 continuing education program shall be conducted by one of the entities set forth in 2 R.S. 22:1571(C) following: 3 (1) An insurance trade organization. (2) An insurance company admitted to do business in Louisiana. 4 (3) An accredited public or private college or university. 5 6 (4) An organization recommended by and certified by the commissioner. 7 8 §1574. Bail Bond Apprentice Program 9 A.(1)10 11 (4) Apprentices shall complete the registered insurance producer and bail 12 bond producer prelicensing program as provided for in R.S. 22:1571 eight hours of 13 instruction in applicable underwriting principles, state laws, and regulations, and 14 ethical practices before the end of the apprenticeship program. The instruction shall 15 be conducted by one of the following: 16 (a) An insurance trade association. 17 (b) An insurance company admitted to do business in Louisiana. 18 (c) An accredited public or private college or university. 19 20 §1581. Regulation of bail enforcement agents 21 22 B. The regulations adopted by the commissioner shall include provisions 23 governing: 24 (1) Prelicensing and continuing Continuing education requirements for bail 25 enforcement agents.

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§1808.2. Examination

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C.(6) A person who already holds an insurance producer license for a line
of business shall be exempt from any prelicensing education and examination
requirements for an insurance consultant license for the same line of business.

* * *

E. The content of the examination may be outlined in the licensing information handbook provided to applicants by the Department of Insurance, publishers of examination study materials, any prelicensing providers, and others wishing to provide this information.

* * *

§1808.6. Exemption from examination

A. An individual who applies for an insurance consultant license in this state who was previously licensed as a resident insurance consultant for the same lines of authority in another state shall not be required to complete any prelicensing education or an examination. This exemption is available only if the person is currently licensed in that state or if the application is received within ninety days of the cancellation of the applicant's previous license and if the prior state issues a certification that, at the time of cancellation, the applicant was in good standing in that state or by the National Association of Insurance Commissioners, its affiliates or subsidiaries, and the certification indicates that the consultant is or was licensed in good standing for the line of authority requested.

B. A person licensed as an insurance consultant in another state who moves to this state shall make application within ninety days of establishing legal residence in this state to become a resident licensee pursuant to R.S. 22:1808.3. No prelicensing education or examination shall be required of that person to obtain a consultant license for any line of authority previously held in the prior state except where the commissioner of insurance determines otherwise by regulation.

* * *

Section 2. R.S. 22:513(B)(6), 1545(C), 1546(A)(4), 1571, 1808.2(C)(1) through (5), and 1808.3(A)(4) are hereby repealed in their entirety.

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APPROVED: _____