2024 Regular Session

HOUSE BILL NO. 473

BY REPRESENTATIVES ILLG AND JACKSON

GAMING: Provides relative to promotional play in sports wagering

1	AN ACT
2	To amend and reenact R.S. 27:627(B), relative to sports wagering; to increase annual limits
3	on eligible promotional play; and to provide for related matters.
4	Be it enacted by the Legislature of Louisiana:
5	Section 1. R.S. 27:627(B) is hereby amended and reenacted to read as follows:
6	§627. Promotional play
7	* * *
8	B. Eligible promotional play shall not exceed an amount of five ten million
9	dollars per calendar year.
10	* * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Increases eligible promotional play to \$10,000,000.

<u>Present law</u> provides that eligible promotional play shall be equal to the amount of dollars directly attributable to promotional play wagers related to sports wagering and actually redeemed by players and patrons.

<u>Present law</u> also provides that eligible promotional play shall not exceed an amount of \$5,000,000 per calendar year per licensee.

<u>Proposed law</u> retains <u>present law</u> but changes <u>present law</u> by increasing the eligible promotional play from five million to ten million a year.

(Amends R.S. 27:627(B))

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.