



1 fund. The monies in the fund shall be invested by the state treasurer in the same  
2 manner as monies in the state general fund and shall be deposited into the state  
3 general fund.

4 \* \* \*

5 §707. Application for certificates of title; exception; salvage title; antique vehicles;  
6 reconstructed title

7 \* \* \*

8 I.(1)(a) When, as the result of an insurance settlement, a motor vehicle is  
9 declared to be a "total loss", as defined in R.S. 32:702, the insurance company, its  
10 authorized agent, or the vehicle owner shall, within thirty days from the settlement  
11 of the property damages claim, send the certificate of title, properly endorsed, to the  
12 office of motor vehicles along with an application for a salvage title in the name of  
13 the insurance company, or its authorized agent, or the vehicle owner.

14 (b) If an insurance company or its authorized agent is unable to obtain the  
15 certificate of title from the owner(s) or lienholder within thirty days from the  
16 settlement of the property damages claim, the insurance company or its authorized  
17 agent may submit an application for a salvage title and signed under penalty of  
18 perjury, which application shall be accompanied by all of the following:

19 (i) Evidence acceptable to the office of motor vehicles that the insurance  
20 company has made at least two written attempts to the titled owner(s) or lienholder  
21 of the motor vehicle by certified mail, return receipt requested, or by use of a  
22 delivery service with a tracking system, to obtain the endorsed certificate of title.

23 (ii) Evidence acceptable to the office of motor vehicles that the insurance  
24 company has made payment of a claim involving the motor vehicle.

25 (iii) The fee applicable to the issuance of a salvage title.

26 (iv) A release of lien executed by each current holder of a security interest  
27 in the motor vehicle.

28 (c) Upon receipt of an application for a salvage title pursuant to  
29 Subparagraph (I)(1)(a) or (b) of this Section, the office of motor vehicles shall issue  
30 a salvage title for the vehicle.

1                    (d) The office of motor vehicles may promulgate rules and regulations for  
2                    the administration of this Subsection pursuant to the Administrative Procedure Act.

3                    ~~(b)~~ (e) The insurance company or agent shall notify the office of motor  
4                    vehicles within thirty days of settlement of the property damage claim and the owner  
5                    retained salvage value, when the owner of the vehicle is allowed to retain the salvage  
6                    after the vehicle has been declared a total loss.

7                    ~~(c)~~ (f) Upon receipt of the salvage title, the insurance company, its  
8                    authorized agent, or the vehicle owner may proceed to dismantle the vehicle, sell it,  
9                    or rebuild and restore it to operation. A rebuilder of a salvaged title motor vehicle  
10                    may upon completion of rebuilding the vehicle demonstrate the rebuilt motor vehicle  
11                    to a prospective purchaser without applying for a reconstructed vehicle title. Except  
12                    for the purposes of this demonstration, no rebuilt and restored vehicle shall be  
13                    operated upon any public street, roadway, or highway until it is registered with the  
14                    office of motor vehicles, and a reconstructed vehicle title is issued.

15                    \*           \*           \*

16                    §707.2. Electronic media system for lien recordation and title information; fees;  
17                    required bond; confidentiality of information; rules and regulations

18                    \*           \*           \*

19                    C.

20                    \*           \*           \*

21                    (4) Any request to convert an existing paper title to an electronic title shall  
22                    be forwarded to the department by the federally insured depository institution,  
23                    finance company, lending institution, or other lender through its interface with its  
24                    designated public tag agent. Upon receipt of such a request, the department shall  
25                    convert the paper to an electronic title at a charge to the lender not to exceed one  
26                    dollar and fifty cents per title. This charge shall be forwarded to the state treasurer  
27                    for deposit into the Office of Motor Vehicles Customer Service and Technology  
28                    Fund. The public tag agent fee shall not exceed three dollars per title conversion  
29                    request. The provisions of R.S. 32:412.1 and 728 shall not apply to this Paragraph.

30                    \*           \*           \*





1 commissioner for cancellation or a statement of destruction from the perfected  
2 lienholder stating the original title has been destroyed.

3 \* \* \*

4 §728. Fees

5 The commissioner shall charge the following fees and no others:

6 \* \* \*

7 (10) Each certificate of title issued pursuant to a procedure established by  
8 R.S. 32:707.6 – ten dollars in addition to the eighteen dollars and fifty cents charged  
9 for each certificate of title as authorized pursuant to Paragraph (1) of this Section.  
10 The additional ten dollars shall be forwarded to the state treasurer for deposit into the  
11 Office of Motor Vehicles Customer Service and Technology Fund.

12 (11) The fees authorized by R.S. 32:707.2(C)(4).

\_\_\_\_\_  
SPEAKER OF THE HOUSE OF REPRESENTATIVES

\_\_\_\_\_  
PRESIDENT OF THE SENATE

\_\_\_\_\_  
GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_