2019 Regular Session

HOUSE BILL NO. 448

BY REPRESENTATIVE IVEY

FUNDS/FUNDING: Establishes the State Cybersecurity and Information Technology
Infrastructure Fund and dedicates revenues into the fund

1   AN ACT

2   To enact Subpart C-1 of Part I of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised

3   Statutes of 1950, to be comprised of R.S. 39:15.7, relative to state funds; to establish

4   State Cybersecurity and Information Technology Infrastructure Fund; to provide for

5   the dedication and use of monies in the fund; to provide for deposits into the fund;

6   to provide for effectiveness; and to provide for related matters.

7   Be it enacted by the Legislature of Louisiana:

8   Section 1. Subpart C-1 of Part I of Chapter 1 of Subtitle I of Title 39 of the

9   Louisiana Revised Statutes of 1950, to be comprised of R.S. 39:15.7 is hereby enacted to

10   read as follows:

11   SUBPART C-1. STATE CYBERSECURITY AND INFORMATION TECHNOLOGY

12   INFRASTRUCTURE FUND

13   §15.7. State Cybersecurity and Information Technology Infrastructure Fund

14   A. The State Cybersecurity and Information Technology Infrastructure Fund

15   is hereby established in the state treasury as a special fund, hereinafter referred to as

16   the "fund". After satisfaction of the requirements of the Bond Security and

17   Redemption Fund as required under Article VII, Section 9(B) of the Louisiana

18   Constitution, the state treasurer shall deposit into the fund the revenues as provided

19   in Subsection B of this Section.

1   B. Except as provided in Paragraph (2) of this Subsection, the treasurer shall

2   deposit an amount equal to forty-five hundredths of all money available for

3   appropriation from the state general fund.

4   (2) Monies in the state general fund that are received by the state or by any

5   state board, agency, or commission, but pledged in connection with the issuance of

6   bonds shall not be deposited in the fund.

7   (3) All unexpended and unencumbered monies in the fund at the end of the

8   fiscal year shall remain in the fund. Monies deposited into the fund shall be

9   permanently credited to the fund and shall be invested by the treasurer in a manner

10   provided for by law and any earnings realized on investment of money in the fund

11   shall be deposited in and credited to the fund.

12   C. Monies appropriated from the fund shall be expended solely for support

13   of projects to enhance or upgrade the state's information technology infrastructure

14   or cybersecurity needs.

15   Section 2. This Act shall become effective on January 1, 2020; if vetoed by the

16 governor and subsequently approved by the legislature, this Act shall become effective on

17 January 1, 2020, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part
of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute
part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 448 Original   2019 Regular Session   Ivey

Abstract: Establishes the State Cybersecurity and Information Technology Infrastructure
Fund as a special treasury fund, deposits into the fund 0.0025% of monies in the state
general fund, and dedicates the money to support the state's information technology
infrastructure or cybersecurity needs.

Proposed law establishes the State Cybersecurity and Information Technology Infrastructure
Fund ("fund") as a special fund within the state treasury. The fund shall be comprised
0.0025% of monies in the state general fund, except for monies allocated to the Bond
Redemption and Security Fund or monies pledged in connection with issuance of bonds.
Monies appropriated from the fund shall be expended solely for support of projects to
enhance or upgrade the state's information technology infrastructure or cybersecurity needs.

Eff. Jan. 1, 2020.

(Adds R.S. 39:15.7)