HLS 12RS-366 ORIGINAL

Regular Session, 2012

HOUSE BILL NO. 443

BY REPRESENTATIVE ABRAMSON

INSURANCE/PROPERTY: Prohibits penalties against the La. Citizens Property Insurance Corporation in class action lawsuits

1 AN ACT 2 To enact R.S. 22:2318, relative to the Louisiana Citizens Property Insurance Corporation; 3 to prohibit the recovery of penalties in class actions against the Louisiana Citizens 4 Property Insurance Corporation; and to provide for related matters. 5 Be it enacted by the Legislature of Louisiana: 6 Section 1. R.S. 22:2318 is hereby enacted to read as follows: 7 §2318. Recovery of penalties; class action 8 Any action to recover a penalty or minimum measure of recovery against the 9 Louisiana Citizens Property Insurance Corporation that is created or imposed by 10 statute shall not be maintained as a class action.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Abramson HB No. 443

Abstract: Prohibits the recovery of penalties in class action suits against the La. Citizens Property Insurance Corporation.

<u>Proposed law</u> prohibits a class action lawsuit against the La. Citizens Property Insurance Corporation to recover a penalty or minimum measure of recovery that is created or imposed by statute.

(Adds R.S. 22:2318)

Page 1 of 1

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.