Regular Session, 2010

#### HOUSE BILL NO. 435

## BY REPRESENTATIVE PUGH

#### 1 AN ACT 2 To enact R.S. 37:1464(C)(4), relative to the Real Estate Research and Education Fund; to 3 authorize additional use of monies in the Real Estate Research and Education Fund; 4 and to provide for related matters. 5 Be it enacted by the Legislature of Louisiana: 6 Section 1. R.S. 37:1464(C)(4) is hereby enacted to read as follows: 7 §1464. Real Estate Research and Education Fund 8 \* \* 9 C. The commission, in its discretion, may use any and all monies in the 10 education fund from whatever source derived for the following purposes: \* \* 11 \* 12 (4) To reduce the Louisiana Real Estate Commission office building debt for 13 the Fiscal Years 2010-2011 and 2011-2012. This Paragraph shall cease to be 14 effective on June 30, 2012. 15 Section 2. This Act shall become effective on July 1, 2010; if vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on July 1, 16 17 2010, or on the day following such approval by the legislature, whichever is later.

## SPEAKER OF THE HOUSE OF REPRESENTATIVES

ENROLLED

ACT No. 371

# PRESIDENT OF THE SENATE

## GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.