HLS 24RS-359 ENGROSSED

2024 Regular Session

HOUSE BILL NO. 430

BY REPRESENTATIVE OWEN

MTR VEHICLE/VIOLATIONS: Requires the office of motor vehicles to accept proof of vehicle insurance from another state

1 AN ACT 2 To enact R.S. 32:900.2, relative to proof of a "Motor Vehicle Liability Policy"; to provide 3 for acceptance of valid motor vehicle liability policies issued in another state; and 4 to provide for related matters. 5 Be it enacted by the Legislature of Louisiana: 6 Section 1. R.S. 32:900.2 is hereby enacted to read as follows: 7 §900.2. Proof of financial responsibility; policy issued in another state 8 Notwithstanding any other provision contained in this Title to the contrary, 9 if an owner of a vehicle registered in this state has a valid motor vehicle liability 10 policy issued in another state, which is issued by an insurance carrier that has the 11 same company name as one that is authorized to issue automobile insurance in this 12 state, his motor vehicle liability policy shall be deemed to be valid proof of financial 13 responsibility.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Provides an exception for valid motor vehicle liability policies issued in another state to owners of vehicles registered in this state.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

<u>Present law</u> (R.S. 32:900(A)) provides that a "Motor Vehicle Liability Policy" means an owner's or operator's policy of liability insurance certified under <u>present law</u> is issued by an insurance carrier duly authorized to transact business in this state.

<u>Proposed law</u> provides an exception to <u>present law</u> that allows for an owner of a vehicle registered in this state who obtains a valid motor vehicle liability policy issued in another state by an insurer with the same company name as an insurance carrier that is authorized to issue automobile insurance in this state to have his policy be deemed valid proof of financial responsibility.

(Adds R.S. 32:900.2)