

2016 Regular Session

HOUSE BILL NO. 430

BY REPRESENTATIVE TERRY BROWN

PUBLIC CONTRACTS: Requires the governor to review all cooperative endeavor agreements with the Saints and Pelicans and authorizes him to renegotiate such agreements

1 AN ACT

2 To enact R.S. 39:366.12, relative to public contracts; to require the governor to review all
3 cooperative endeavor agreements with the New Orleans Saints and New Orleans
4 Pelicans; to authorize the governor to renegotiate such agreements to reduce
5 subsidies paid to such teams; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:366.12 is hereby enacted to read as follows:

8 §366.12. Cooperative endeavors with the Saints and Pelicans

9 The governor shall review all cooperative endeavor agreements with the New
10 Orleans Saints and the New Orleans Pelicans in effect on July 1, 2016, to which the
11 state is a party, and may renegotiate such agreements for the purpose of reducing the
12 state subsidies, direct and indirect, paid to such teams, franchises, or its owners.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 430 Original

2016 Regular Session

Terry Brown

Abstract: Requires the governor to review cooperative endeavor agreements with the New Orleans Saints and Pelicans and authorizes him to renegotiate such agreements to reduce state subsidies.

Proposed law requires the governor to review all cooperative endeavor agreements with the New Orleans Saints and the Pelicans in effect on July 1, 2016. Authorizes the governor to renegotiate such agreements for the purpose of reducing the state subsidies, direct and indirect, paid to such teams.

(Adds R.S. 39:366.12)